

Measure U1 Budget Forecast

	FY 2022 Actual	FY 2023 Estimate	FY 2024 Estimate	FY 2025 Estimate	FY 2026 Estimate	FY 2027 Estimate	FY 2028 Estimate	FY 2029 Estimate
Revenues								
Beginning Fund Balance	\$11,189,667	\$12,624,316	\$8,360,709	\$4,114,956	\$4,170,573	\$3,836,445	\$3,502,317	\$3,168,189
ADD: U1 Fund Balance transferred from the General Fund	-	-	-	-	-	-	-	-
ADD: Revenues	5,887,567	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000	4,900,000
Total Revenues and Available Fund Balance	17,077,234	17,524,316	13,260,709	9,014,956	9,070,573	8,736,445	8,402,317	8,068,189
LESS: Total Expenses	4,452,918	9,163,607	6,315,248	4,844,383	5,234,128	5,234,128	5,234,128	5,234,128
Personnel Costs								
Rent Board	438,368	913,677	1,344,383	1,344,383	1,734,128	1,734,128	1,734,128	1,734,128
HHCS (Measure O/Housing Trust Fund)	198,147	510,465	474,600	474,600	474,600	474,600	474,600	474,600
HHCS Staffing Study Phase 2	-	-	463,242	463,242	463,242	463,242	463,242	463,242
HHCS Staffing Study Phase 3	-	-	-	-	389,745	389,745	389,745	389,745
Finance (Rev Dev Position & Admin Costs)	240,222	403,212	406,541	406,541	406,541	406,541	406,541	406,541
Non-Personnel and Other Program Costs								
2001 Ashby predev (RCD) - Contract # 32000049	-	-	-	-	-	-	-	-
2527 San Pablo Ave (SAHA) - Contract pending	-	500,000	-	-	-	-	-	-
2012 Berkeley Way reserves (BRIDGE/BFHP) - Contract #32000250	-	3,023,365	-	-	-	-	-	-
Housing Trust Fund Program	-	2,500,000	4,870,865	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Development of New Housing Programs								
Organizational Capacity Bldg (BACL T)	200,000	200,000	100,000	100,000	100,000	100,000	100,000	100,000
Berkeley Unified School District Planning Grant	-	-	-	-	-	-	-	-
New Housing Programs/Land Trust/Coops	-	150,000	-	-	-	-	-	-
Review and Develop a Social Housing policy (Councilmember Taplin, Mayor Arreguin, Councilmembers Harrison and Hahn)	-	300,000	-	-	-	-	-	-
Anti-Displacement								
Rent Board (EDC & EBCLC)	570,830	-	-	-	-	-	-	-
East Bay Community Law Center (EBCLC)	-	-	-	275,000	275,000	275,000	275,000	275,000
Housing Retention Program (EBCLC)	-109,409	-	-	250,000	250,000	250,000	250,000	250,000
Eviction Defense Center (EDC)	250,000	-	-	275,000	275,000	275,000	275,000	275,000
Housing Retention Program / Eviction Defense	-	-	-	-	-	-	-	-
Flexible Housing Subsidy Pool (BACS)	100,000	-	-	100,000	100,000	100,000	100,000	100,000
Additional City Priorities								
Berkeley Relief Fund	-	-	-	-	-	-	-	-
Landlord Incentives for Section 8 Participation	100,000	-	-	-	-	-	-	-
1001, 1011 University Ave. acquisition	946,163	-	-	-	-	-	-	-
Fiscal Year Surplus (Shortfall)	1,434,649	-4,263,607	-1,415,248	55,617	-334,128	-334,128	-334,128	-334,128
Ending Fund Balance	12,624,316	8,360,709	6,945,461	4,170,573	3,836,445	3,502,317	3,168,189	2,834,061

Notes:

(1) In FY 2021, a separate fund was created for Measure U1 with the General Fund revenues being transferred into the fund. Beginning negative fund balance due to split payroll charges to FY 2020.

